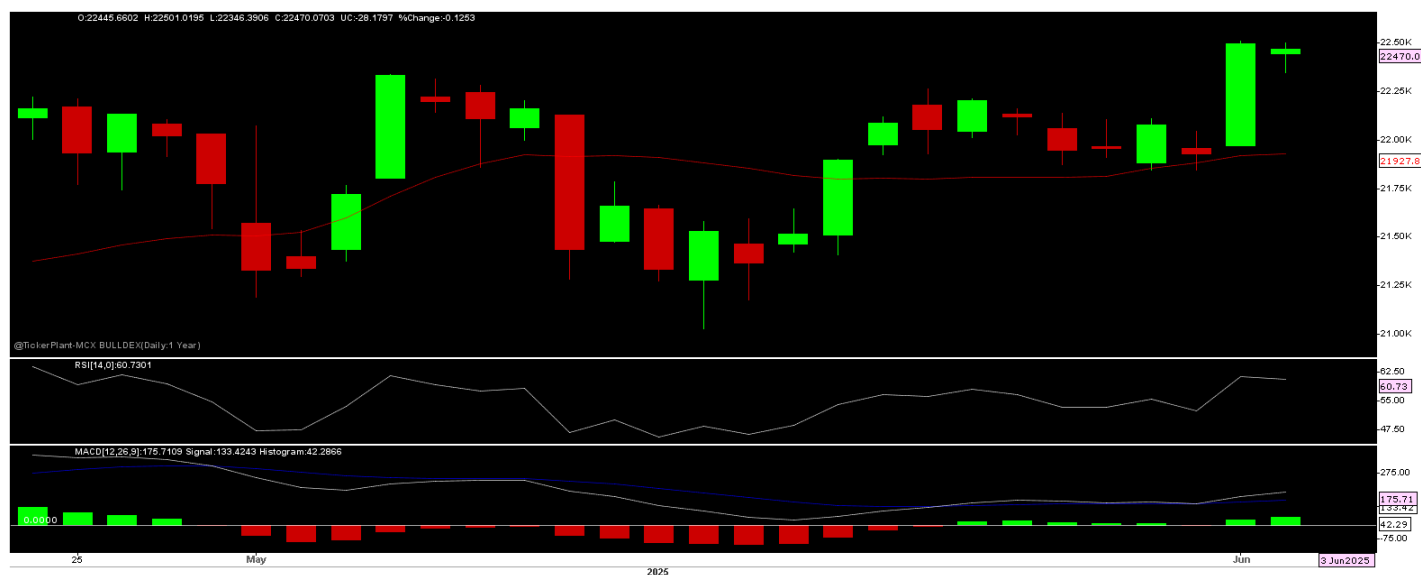




Daily Technical Outlook: Metals and Energy June 5th, 2025

Bullion Index



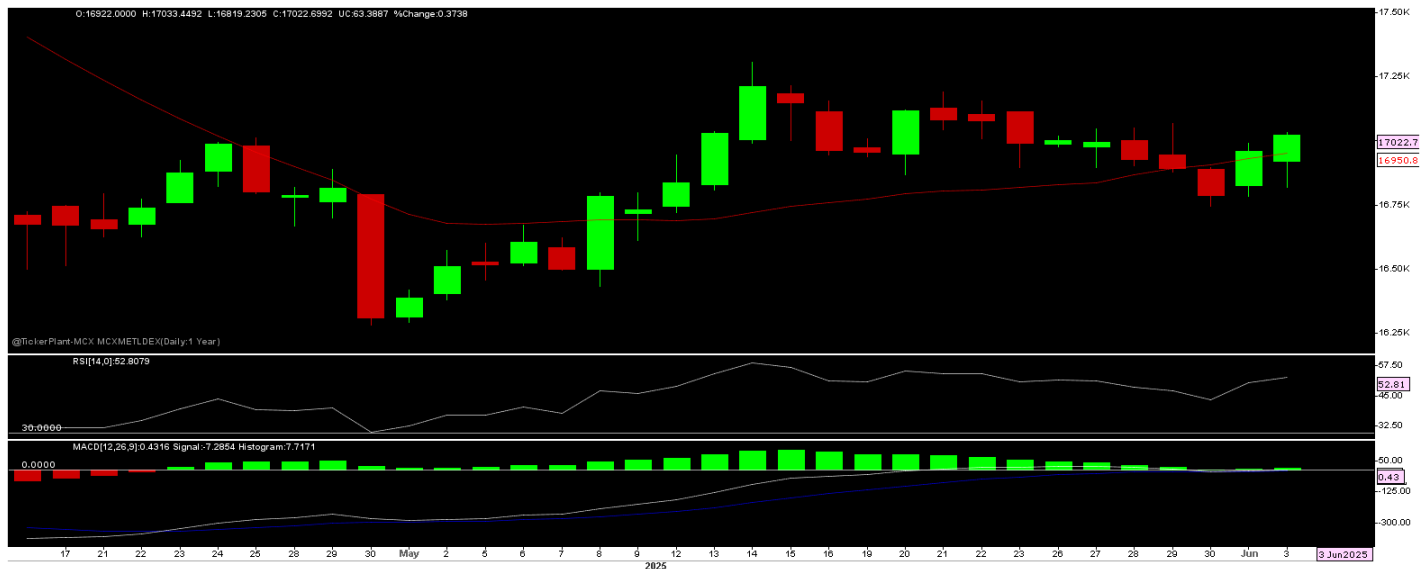
Sources – Ticker Plant and Bonanza Research as on 3-June 25

The Benchmark index witnessed a Minor Gap Up Opening on 4/6/25 and remain on sideways to higher side through out the day to hit all time exchange high in intra day thanks to fall in dollar index after weaker than expected U.S Pvt payroll as well Service PMI data while on going tariff war and geopolitical concern also support safe haven buying in bullion ahead of ECB rate decision as well U.S Non Farm data due on Friday and which all resulted in index close well above over previous day close.

Now, Index has Support 22300-100-21800-350-150-21000 as long hold, more upside expected towards 22700-22800 in short term. Other side only Sustain below 20800-250-20000-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 60 mark with Upward slope indicates more room for Upside in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research as on 3-June 25

The Benchmark index seen a Gap Up Opening on 4/6/25 and remain on higher side through out the day as fall in dollar index after weak economic numbers and stimulus expectations with fall in inventory support base metals pack and which all resulted in index close near well above over previous day closing.

Now index has a Support at 16700-400-200, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 54-marks with Flat slope indicates mix of the clue in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	June	97973	97350	96750	98100	98400	BULLISH
Silver M	June.	101164	100500	99600	101500	102700	BULLISH

ENERGY

Crude Oil	June.	5386	5320	5250	5450	5510	SIDEWAYS
Natural Gas	June.	318.80	308	300	323	330	SIDEWAYS

BASE METALS

Copper	June.	875.65	861.0	852	882	890	SIDEWAYS
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Zinc	June.	255.85	252.0	249.0	258.0	260.0	SIDEWAYS
Lead	June.	179.50	175	173	180	182	SIDEWAYS
Nickel	June.	1337.0	1300	1250	1400	1450	SIDEWAYS

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